REPORT OF THE COMMITTEE ON **BUDGET**

Voting Members:

Ann H. Kobayashi, Chair; Stanley Chang, Vice Chair; Carol Fukunaga, Joey Manahan, Kymberly Marcos Pine

> Committee Meeting Held August 21, 2013

Honorable Ernest Y. Martin Chair, City Council City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered the following:

KAI "TAX COMPROMISE TMK 3-5-017-028 FOR HOALOHA MONTESSORI SCHOOL,"

transmitted by Communication D-567, dated July 23, 2013, from the Department of Budget and Fiscal Services, reports as follows:

The purpose of Communication D-567 is to request Council approval of a real property tax compromise of \$300.00 for Hoaloha Kai Montessori School, a corporation not organized for profit, for Fiscal Year 2013-2014 real property taxes on property located at 1339 Hunakai Street, identified by Tax Map Key 3-5-017-028. The amount of tax to be compromised is \$36,165.92.

The Director of the Department of Budget and Fiscal Services testified in support of the tax compromise.

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

SEP 1 1 2013

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Your Committee on Budget is in accord with the intent and purpose of the compromise offer as proposed in Communication D-567 and recommends that it be approved. (Ayes: Kobayashi, Chang, Fukunaga, Manahan, Pine -5; Noes: None.)

Respectfully submitted,

Committee Chair

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

ADOPTED ON SEP 1 1 2013